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State subsidies for businesses affected by COVID-19



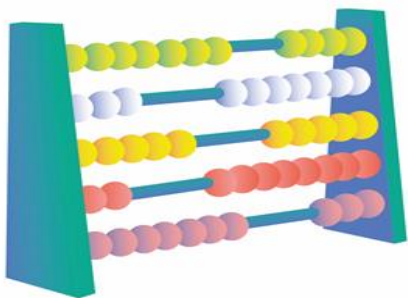
On 15 January 2021, the Lithuanian government approved a new state aid package for businesses which were severely affected by COVID-19 outbreak in Lithuania.

The estimated budget of the measure is 150 million euros. The State Tax Inspectorate and the Lithuanian Business Support Agency will be responsible for the assessment of the applications.



Which businesses are eligible for state subsidies?

Businesses which suffered a comparable turnover decline of more than 30 percent during the second lockdown and which paid more than EUR 2,000 in personal income tax in 2019, will be eligible for state aid equal to 25 percent of the total amount of employer payroll tax paid or credited for the tax year 2019.



How is the turnover decline calculated?

The turnover decline will be calculated comparing the period from 1 November 2020 until the 31 January 2021 with the data of the same period in 2019-2020.

If the main business activity was banned after 30 November 2020, then the comparable period will be from the 1 December until the 31 January 2021.

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How to apply?

The State Tax Inspectorate will announce two calls for applications on its [website](#).

The first call for small-sized independent companies was already announced on 20 January, the second call for all remaining beneficiaries will be announced later on in February.

For more information:

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